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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty** | **Faculty of Law** |
| **GENERAL INFORMATION** |
| Study program  | **Undergraduate Academic Law Study Program (LL.B. degree-240 ECTS)** |
| Study Module (if applicable) |  |
| Course title | **Economics** |
| Level of study | **x**Bachelor ☐ Master’s ☐ Doctoral |
| Type of course | **x** Obligatory ☐ Elective |
| Semester  | **x** Autumn ☐Spring |
| Year of study  | First  |
| Number of ECTS allocated | 1st year of undergraduate studies |
| Name of lecturer/lecturers | Prof. Ljubica Nikolić, LL.D, Doc. Aleksandar Mojašević, LL.D |
| Teaching mode | **x**Lectures **x**Group tutorials **x** Individual tutorials☐Laboratory work ☐ Project work **x** Seminar☐Distance learning ☐ Blended learning ☐ Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| Objective of the course is to enable law students to have full command of basic concepts, phenomena and institutes of institutional, micro and macro economics, as well as to understand the market processes underlying in the relationship between business entities. |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| Introduction to economy. Ownership - basic institution of economic relations. Company: profit organization. Market: connection of producers and consumers. State in the modern economy. Law and economics. The link between economic activities. Supply and demand - the main market instruments. Market efficiency. External effects and public goods. Production and costs. The labor market. Consumer choice. Macroeconomic data. The long-term economy. Money and prices in the long term. Open economy. The short-term economy. Some dilemmas regarding monetary and fiscal policy. |
| **LANGUAGE OF INSTRUCTION** |
| **x**Serbian (complete course) **x** English (complete course) ☐ Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)☐Serbian with English mentoring ☐Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **10** | **Written examination** | **30** |
| **Practical teaching** | **10** | **Oral examination** | **40** |
| **Teaching colloquia** | **10** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |