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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty** | **Faculty of Law** |
| **GENERAL INFORMATION** |
| Study program  | **Master Academic Law Study Program (LLM Degree)** |
| Study Module (if applicable) |  |
| Course title | **Local Finances** |
| Level of study | ☐Bachelor ☐ Master’s ☐ Doctoral |
| Type of course | ☐ Obligatory☐ Elective |
| Semester  | ☐ Autumn ☐Spring |
| Year of study  | 1st year of master studies |
| Number of ECTS allocated | 7 ECTS |
| Name of lecturer/lecturers | Prof. Mileva Andjelković, LL.D., Full ProfessorProf. Marina Dimitrijević, LL.D., Associate Professor |
| Teaching mode | ☐Lectures ☐Group tutorials☐ Individual tutorials☐Laboratory work ☐ Project work☐ Seminar☐Distance learning ☐ Blended learning ☐ Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| The course aims to introduce students to the basic characteristics of local finances in the world and in our country in order to understand the fiscal relations of the central state and local units, to acquire knowledge on the process of fiscal decentralization and the instruments of financing local units, to understand why local units are getting into debt and to understand the functioning of the financial system of local government units.  |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| General questions and different forms of the decentralization of the public sector. Basic questions and principles of the fiscal federalism. Distribution of public expenditures (passive financial equalization).Distribution of public incomes (active financial equalization). Fiscal equalization and inter-budget transfers. Sources and control of getting into debt of the lower levels of authority. Fiscal federalism in Canada, Germany, Croatia. Fiscal federalism in Serbia. Financing different levels of authority in Serbia. Deciding about local budgets and financing local governments in Serbia.  |
| **LANGUAGE OF INSTRUCTION** |
| ☐Serbian (complete course)☐ English (complete course) ☐ Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)☐Serbian with English mentoring ☐Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **Points** |
| **Activity during lectures** | 15 | **Written examination** | 6 |
| **Practical teaching** | 15 | **Oral examination** | 50 |
| **Teaching colloquia** | 8+ 6 (seminars) | **OVERALL SUM** | 100 |
| **\*Final examination mark is formed in accordance with the Institutional documents** |