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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **General Economics** |
| Study Module (if applicable) |  |
| Course title | Political Economics |
| Level of study | [x] Bachelor [ ]  Master’s [ ]  Doctoral |
| Type of course | [ ]  Obligatory [x]  Elective |
| Semester  |  [x]  Autumn [ ] Spring |
| Year of study  | Second |
| Number of ECTS allocated | 7 |
| Name of lecturer/lecturers | Dragoslav KitanovićNataša GolubovićDragan PetrovićMarija Džunić |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [ ]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [x]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *Exploring the importance of social factors, especially political, of economic development through the economic analysis of politics; Studying market failures and government failures, intergenerational and intertemporal allocation of resources and results; Explaining the functioning of politics and political institutions using economic principles and analysing their impact on economic efficiency; Exploring the interactions between politics and macroeconomics and studying the effects of political factors on economic phenomena: business cycles, inflation, unemployment, economic growth; Studying the contributions of institutional economic theory to the analysis of the choice between different institutional arrangements.**Acquiring the skill of economic analysis of politics and public choice ; Apprehending the dependence of economic agents' behaviour on policy, institutional infrastructure and the regularity of their changes; Exploring various aspects of political business cycles, economic crises and reforms.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *Classic and contemporary understanding od political economics. The study subject of political economics. Methodological issues. Economic analysis of politics. Collective decision making. Public goods and political decision-making process. The state in the theory of public choice. Macroeconomic policy, efficiency and elections. Political factors and macroeconomic uncertainty. Political economics of growth. Political economics of reforms. Neointstitutionalism. Institutions. Institutional changes.* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **30** | **Written examination** |  |
| **Practical teaching** |  | **Oral examination** | **50** |
| **Teaching colloquia** | **20** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |