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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **Economics** |
| Study Module (if applicable) | Macroeconomics |
| Course title | Corporate Financial Strategy |
| Level of study | [ ] Bachelor [ ]  Master’s [x]  Doctoral |
| Type of course | [ ]  Obligatory [x]  Elective |
| Semester  |  [ ]  Autumn [x] Spring |
| Year of study  | Second  |
| Number of ECTS allocated | 10 |
| Name of lecturer/lecturers | Evica PetrovićKsenija Denčić-Mihajlov |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [x]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [ ]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *The educational goal of the course is to develop creative thinking and systematic approach to defining and implementing the financial strategy of the modern corporate enterprise. Lectures will focus on ten key-selected topics in the field of modern corporate finance and investment banking services such as asymmetric information and signalling, agency theory, evaluation, target capital structure, risk management, and so on.**Understanding the importance of appropriate defining and implementing the financial strategy of corporate enterprises;**• Acquiring knowledge for making optimal long-term financial decisions;**• Gaining knowledge to solve problems of choice of the target capital structure;**• Acquiring knowledge in the field of placing an initial public offering of shares;**• Mastering the art of risk management of corporate enterprises;**• Acquiring skills for applying cost-benefit analysis and the theory of real options in evaluation of projects of the infrastructure and agriculture.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *I Corporate strategy, asymmetric information and signalling**II Global financial markets and long-term financing of corporate enterprises**III The target capital structure of corporate enterprises**IV The Initial public offering of shares**V The risk management policy of corporate enterprises**VI Capital Assets Pricing Models**VII Real option as an alternative model to the valuation of investment decisions of corporate enterprises**VIII Financial reporting in the function of the investment**IX Cost-benefit analysis**X Economic capital and corporate liquidity* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **20** | **Written examination** |  |
| **Practical teaching** |  | **Oral examination** | **50** |
| **Teaching colloquia** | **30** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |