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| **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty** | Faculty of Mechanical Engineering |
| **GENERAL INFORMATION** |
| Study Program | **Engineering Management** |
| Study Module (if applicable) | - |
| Course Title | Economics of Enterprise |
| Level of Study | ☒Bachelor | ☐ Master’s | ☐ Doctoral |
| Type of Course | ☒ Obligatory | ☐ Elective |
| Semester | ☒ Autumn | ☐ Spring |
| Year of study  | II |
| Number of ECTS allocated | 6 |
| Name of lecturer/lecturers | Vesna M. Sekulić |
| Teaching mode | ☒ Lectures ☐Group tutorials ☐ Individual tutorials☐Laboratory work ☒ Project work ☐ Seminar☐Distance learning ☐ Blended learning ☐ Other |
| **Purpose and Overview (max. 5 sentences)** |
| The aims of studying *Economics of Enterprise* are to familiarize the students with: basic economic phenomena, key economy elements, development and driving forces of the economy development, basic aims and principles of the enterprise functioning, the place and role of the enterprise on the market, the impact of the market and competition on the enterprise functioning and key elements of the enterprise economy system as well. Special emphasis is placed on the determinants of engineering-investment projects and the methods of estimating their validity and economic efficiency and training students for applying them. |
| **Syllabus (brief outline and summary of topicsise , max. 10 sentences)**  |
| 1) Economics of enterprise – concept and subject of discipline, 2) Determinants of enterprise as economic and business system, 3) Concept, features and types of the enterprises, 4) Outcomes (outputs) of enterprise. Products. Revenue. Income (profit), 5) Investments (inputs) of enterprise. Production theory.Costs of enterprise, 6) Foundation and business plan of enterprise.Transformation process in enterprise, 7) Economic and organizational principles in enterprise functioning, 8) Human resources and productivity, 9) Costs and economy, 10) Profit and profitability, 11) Business aims and enterprise efficiency, 12) Enterprise and market, 13) Determinants of engineering-investment projects, 14) Time value of money, 15) Methods of estimating economic efficiency of engineering-investment projects. |
| **Language of Instruction** |
| ☒Serbian (complete course) | ☒ English (complete course) | ☐ Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course) |
| ☐Serbian with English mentoring | ☐Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Assessment Methods and Criteria** |
| **Pre exam Duties** | **Points** | **Final Exam** | **Points** |
| **Activity During Lectures** | **5** | **Written Examination** | **-** |
| **Practical Teaching** | **5** | **Oral Examination** | **Max. 3o (depending on Teaching Colloquia)** |
| **Teaching Colloquia** | **60** | **Overall Sum** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |