|  |
| --- |
|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **Economics** |
| Study Module (if applicable) | General economics |
| Course title | Open Economy Macroeconomics |
| Level of study | [ ] Bachelor [x]  Master’s [ ]  Doctoral |
| Type of course | [ ]  Obligatory [x]  Elective |
| Semester  |  [x]  Autumn [ ] Spring |
| Year of study  | First |
| Number of ECTS allocated | 5 |
| Name of lecturer/lecturers | Slobodan Cvetanović |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [x]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [ ]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *The aim of the course is to provide students with knowledge in an open economy and macroeconomic models is explained. Special emphasis will be placed on macroeconomic policy and the connection open economy macroeconomics, financial markets and the international monetary system.**After successfully passed the exam,students will be able for indipendent qualitative and quantitative analysis of complex macro-economic problems of today. The knowledge acquired will be used for sound macroeconomic forecasting and providing appropriate solutions for macroeconomic policy in the modern economic environment.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *1. Definition and basic elements of macro models; Models of macroeconomics equilibrium of open economy: 2. AS-AD model; 3. IS-LM model; Macroeconomic models of open economies: 4. The incorporation of external balance in models of macroeconomic policy; 5. The exchange rate; 6. A small open economy; 7. A large open economy; Models of macroeconomic policy: 8. Fiscal policy in an open economy; 9. Monetary policy in an open economy; 10. Financial market and macroeconomics;* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **30** | **Written examination** |  |
| **Practical teaching** |  | **Oral examination** | **50** |
| **Teaching colloquia** | **20** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |