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| **UNIVERSITY OF NIŠ** | | | | | | |
| **Course Unit Descriptor** | | **Faculty** | | | Faculty of Economics | |
| **GENERAL INFORMATION** | | | | | | |
| Study program | | | | **Economics** | | |
| Study Module (if applicable) | | | | Finance, Banking and Insurance | | |
| Course title | | | | Financial Market Microstructure | | |
| Level of study | | | | Bachelor  Master’s  Doctoral | | |
| Type of course | | | | Obligatory  Elective | | |
| Semester | | | | Autumn Spring | | |
| Year of study | | | | First | | |
| Number of ECTS allocated | | | | 5 | | |
| Name of lecturer/lecturers | | | | Srđan Marinković | | |
| Teaching mode | | | | Lectures Group tutorials  Individual tutorials  Laboratory work  Project work  Seminar  Distance learning  Blended learning  Other | | |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** | | | | | | |
| *Introduction to the theory and techniques of financial trading, and how the various modalities of financial markets work.*  *Skills of selection and implementation of various trading strategies. Ability to analyze financial market instruments. Ability to analyze explicit transaction costs , impact their own trading on the conditions of implementation and missed opportunities for trading. The knowledge is essential in the business of investment advisory and portfolio management* | | | | | | |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** | | | | | | |
| *Procedures in the financial trading: orders, block trading; A model of coordination; Automation, the degree of continuity and Informational characteristics of the market; Brokers and financial market: brokers, dealers, specialists; The performance of the financial markets: transaction costs, liquidity, volatility; Trading strategies (arbitrage, speculation, hedging and diversification); Information efficiency of financial markets and the concept of asymmetric information; Information determinants of liquidity and prices of financial assets; Disruptions in the financial markets.* | | | | | | |
| **LANGUAGE OF INSTRUCTION** | | | | | | |
| Serbian (complete course)  English (complete course)  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)  Serbian with English mentoring Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | |
| **ASSESSMENT METHODS AND CRITERIA** | | | | | | |
| **Pre exam duties** | **Points** | | **Final exam** | | | **points** |
| **Activity during lectures** | **15** | | **Written examination** | | |  |
| **Practical teaching** | **10** | | **Oral examination** | | | **50** |
| **Teaching colloquia** | **25** | | **OVERALL SUM** | | | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** | | | | | | |