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| **UNIVERSITY OF NIŠ** | | | | | | |
| **Course Unit Descriptor** | | **Faculty** | | | Faculty of Economics | |
| **GENERAL INFORMATION** | | | | | | |
| Study program | | | | **Economics** | | |
| Study Module (if applicable) | | | | Macroeconomics | | |
| Course title | | | | The Theory of Firm | | |
| Level of study | | | | Bachelor  Master’s  Doctoral | | |
| Type of course | | | | Obligatory  Elective | | |
| Semester | | | | Autumn Spring | | |
| Year of study | | | | Second | | |
| Number of ECTS allocated | | | | 10 | | |
| Name of lecturer/lecturers | | | | Bojan Krstić  Vesna Sekulić | | |
| Teaching mode | | | | Lectures Group tutorials  Individual tutorials  Laboratory work  Project work  Seminar  Distance learning  Blended learning  Other | | |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** | | | | | | |
| *Evaluation and selection theories; Defining the economic problems in the theory of firm, аnalysis of various proposals for solving the many problem situations in a firm.* | | | | | | |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** | | | | | | |
| *Evaluation and selection of theories (the concept of rational choice of theories, assessment and choice of theories in economics; Post-positivism approach in choice of theories, Lakatos’s concept of choice of theories); Defining research problems (program) in the theory of firms (the concept of negative heuristics research program); Specifics of negative heuristics of the research program; Situational determinism and economic behaviorism; Unlimited rationality as a determinant of negative heuristics of the situational determinism and economic behaviorism; Elements of situational determinism and economic behaviorism (Perfect and imperfect information, Maximizing and satisfactory behavior, Profit maximization, Maximizing the utility function of managers, Bomol’s model, Maris’s model, Viliamson’s model); Rational reconstruction of situational determinism (Theory of perfectly-competitive partial equilibrium, The equilibrium of the company in the short and long term, Anomalies of perfect competition theory, Theory of monopolistic competition, Short-run and long-run equilibrium under monopolistic competition, Classical oligopoly theory); Assessing situational determinism and economic behaviorism (Behavioural contract theory, Transaction cost theory, Behaviorist theory, Evolutionary theory, Theory of x-efficiency, Enterprise growth theories); Comparative analysis of heuristic capabilities, situation economic determinism, and behaviorism, Resource-based view of firm, Knowledge theory and Intellectual capital theory, Implementation of solutions in various teories of firm in formulating and implementing the strategy of modern enterprise.* | | | | | | |
| **LANGUAGE OF INSTRUCTION** | | | | | | |
| Serbian (complete course)  English (complete course)  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)  Serbian with English mentoring Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | |
| **ASSESSMENT METHODS AND CRITERIA** | | | | | | |
| **Pre exam duties** | **Points** | | **Final exam** | | | **points** |
| **Activity during lectures** | **20** | | **Written examination** | | |  |
| **Practical teaching** |  | | **Oral examination** | | | **50** |
| **Teaching colloquia** | **30** | | **OVERALL SUM** | | | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** | | | | | | |