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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty** | **Faculty of Law** |
| **GENERAL INFORMATION** |
| Study program  | **Undergraduate Academic Law Study Program (LL.B. degree-240 ECTS)** |
| Study Module (if applicable) |  |
| Course title | **Stock Exchange Law and Operations** |
| Level of study | **x**Bachelor ☐ Master’s ☐ Doctoral |
| Type of course | ☐ Obligatory **x**Elective |
| Semester  | ☐ Autumn **x**Spring |
| Year of study  | 3rd year of undergraduate studies |
| Number of ECTS allocated | 6 |
| Name of lecturer/lecturers | Prof. Ljubica Nikolić, LL.D, Asst.Prof.Aleksandar Mojašević, LL.D |
| Teaching mode | **x**Lectures **x**Group tutorials **x** Individual tutorials☐Laboratory work ☐ Project work **x** Seminar☐Distance learning ☐ Blended learning ☐ Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| Aims: to acquire theoretical and practical knowledge about: stock exchanges and regulations in this area; the functioning of stock exchanges and other financial market institutions; the concept, types and operations related to financial instruments, and tax treatment of securities. |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| Introduction to financial market (concept and structure of the financial market, stock exchanges, financial intermediaries). Establishment and operation of corporations and their role in the stock market. Basic stock exchange securities (concept and types of stocks and bonds, financial derivatives). Institutions of the financial market (organization of modern stock exchanges, broker-dealer companies, authorized and custodian banks, central registry of securities, commission for securities, investment funds). Returns and risks associated with stock exchange securities. Concept and importance of portfolio of securities. Tax treatment of securities. |
| **LANGUAGE OF INSTRUCTION** |
| **x**Serbian (complete course) ☐ English (complete course) ☐ Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)☐Serbian with English mentoring ☐Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **15** | **Written examination** | **10** |
| **Practical teaching** | **15** | **Oral examination** | **50** |
| **Teaching colloquia** | **10** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |